

ANNUAL REPORT

THE MEMBERS COLUMBIA VALLEY FOOD BANK

As Members of the Board of Directors of the Columbia Valley Food Bank, we were asked to review and comment on its Statement of Financial Position as at December 31, 2025 and Statement of Operations for the year then ended.

Our yearend review requires that we plan and perform a review to obtain reasonable assurance that the financial statements are free of material misstatement. Our review included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Due to the nature of the receipt of food and cash, our review of income was limited to reviewing on a test basis that receipts for cash donations agreed to deposits into the bank account.

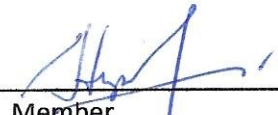
In our opinion, these financial statements present fairly, in all material respects, the financial position of the Food Bank as at December 31, 2025 and the results of its operations for the year then ended.



Member

May 13, 2026

Date



Member

May 13/26

Date

Columbia Valley Food Bank
Balance Sheet
As at December 31

	2025	2024 (restated)
Assets		
Current assets:		
Bank and Cash	\$ 573,492	\$ 355,012
Gift cards	9,356	9,517
Investments/GICs	706,141	723,293
Accounts Receivable	40,954	28,706
Prepaid Deposits/expenses	4,284	2,870
	<u>1,334,228</u>	<u>1,119,398</u>
Capital Assets (Note 1)	<u>117,677</u>	<u>138,374</u>
Total Assets	<u><u>\$ 1,451,905</u></u>	<u><u>\$ 1,257,772</u></u>
 Liabilities		
Current Liabilities		
Accounts payable	\$ 16,554	\$ 23,057
Payroll liabilities	1,346	0
	<u>17,899</u>	<u>23,057</u>
 Equity		
Owners Equity		
Retained Earnings - opening	1,245,845	1,088,442
Current Earnings	188,161	146,273
	<u>1,434,006</u>	<u>1,234,715</u>
Total Liabilities and Equity	<u><u>\$ 1,451,905</u></u>	<u><u>\$ 1,257,772</u></u>

Columbia Valley Food Bank
Comparative Income Statement
for the year to December 31

	2025	2024 (restated)
Annual Revenue		
Donations and other revenue	\$ 381,700	\$ 316,104
Grants and other revenue	155,507	80,673
	<u>537,207</u>	<u>396,777</u>
Annual Expenses		
Food Expenses	\$ 92,876	\$ 117,229
School and Youth Programs	13,658	9,383
Professional fees	38,978	37,675
Payroll expenses	39,790	57,025
General & Administration expenses	16,880	15,200
Facilities Expenses	126,167	4,276
	<u>328,349</u>	<u>240,788</u>
Amortization expense	20,697	9,716
Total Annual expenses	<u>349,046</u>	<u>250,504</u>
Net Revenue over expenses	<u><u>\$ 188,161</u></u>	<u><u>\$ 146,273</u></u>

Columbia Valley Food Bank
Notes to the Financial Statements
for the year to December 31, 2025

Note 1 Capital Assets

	Leaseholds	Office, alarm Equipment	Solar	Total
Opening balance, net of amortization	\$ 52,208	\$ 69,083	\$ 17,085	\$ 138,375
2025 Amortization	- 2,088	- 10,066	- 8,543	- 20,697
Net Book Value as at December 31, 2025	<u>\$ 50,120</u>	<u>\$ 59,017</u>	<u>\$ 8,542</u>	<u>\$ 117,678</u>

Note 2 Endowment fund (EF)

An EF is an investment fund established to generate perpetual income for the Columbia Valley Food Bank (CVFB) where the original donation (principal) remains intact and is invested, with only the investment earnings used to support ongoing CVFB operations or programs.

In 2020 the CVFB established two such funds which are managed by the Columbia Valley Community Foundation ("CVCF"); an independent public Charitable Foundation and a Registered Canadian Community Foundation, which provides access to sustainable funding for non-profit organizations and local causes in the Columbia Valley.

When the Fund was originally established it was an irrevocable contribution thus the CVFB has no further access to the principal however it receives an annual payment for the ongoing benefit of the CVFB. For 2025 the CVFB received investment earning of \$10,320, after fees. (2024 - \$10,817, after fees)